

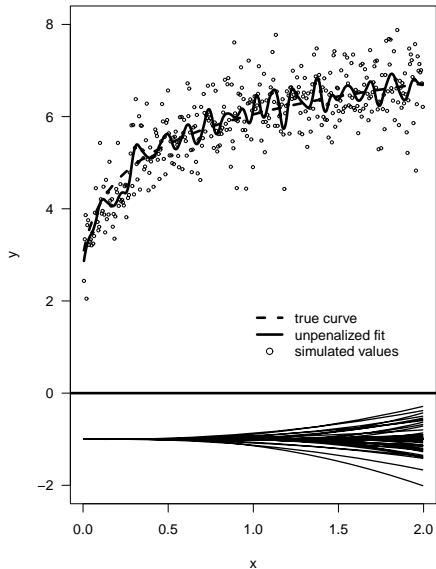
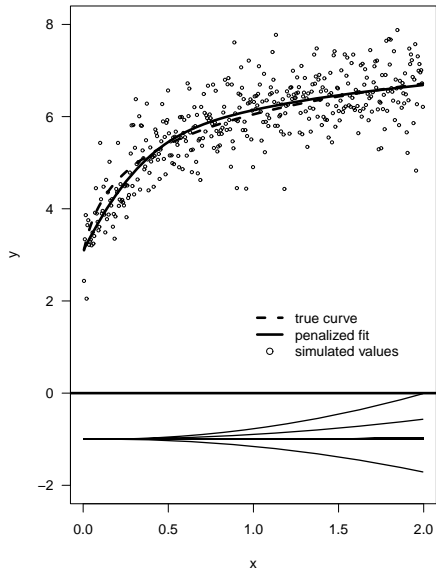
$\lambda = 0$  $\lambda = 1$ 

Figure 18.1 Unpenalized Fit (left) and Penalized Fit (right) for Simulated Data

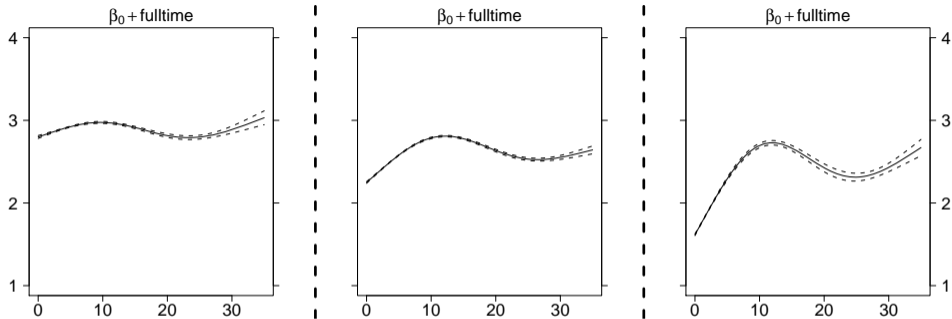


Figure 18.2 Fitted Dynamic Effect of Full-Time Work Experience for High, Middle and Low Educated Women (from left to right) Based on Model (18.12)

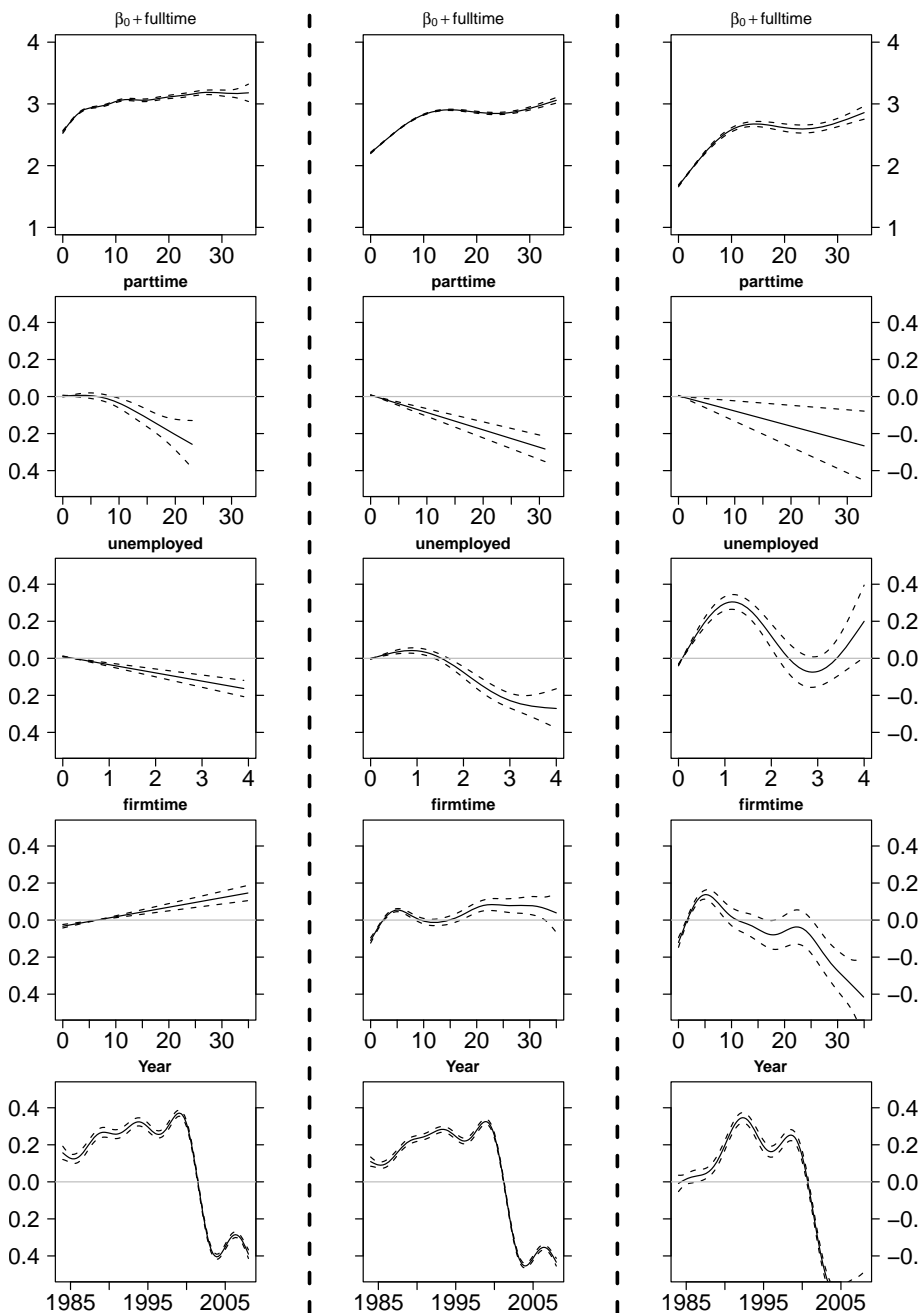


Figure 18.3 Fitted Dynamic Effects for High, Middle, and Low Educated Women (first, second, and third column respectively) Based on Model (18.13)